

Market Update – October 2011

The spring selling season is now in full swing and we are now seeing some quality family homes come onto the market.

The Reserve Bank finally made the decision to lower interest rates by 25 basis points for the first time on twelve months. This will be a mental confidence boost for the market place.

The continued volatility of the global economy which is reflected in the share market will continue.

Abercromby's have continued to achieve above 90% success rate with Auctions against the industry average of 54%.

Some of the properties on offer this month

22 Wilson Street Glen Iris	16 Sargood Street Toorak
28 Tennyson Street Malvern East	1801 /279 Wellington Pde South, East Melbourne
15 Chastleton Ave Toorak	27 Scott Street Glen Iris
18 Norwood Ave Brighton	22a Mercer Road Armadale
58 Glyndon Road Camberwell	103 Elizabeth Street Kooyong
19 Dixon Street Malvern	21 Sutherland Road Armadale
2C Dudley Ave Brighton	49 Talbot Ave Kooyong
2A Ashley Grove Malvern	181-189 Gipps Street East Melbourne
71 Lumeah Road Caulfield Nth	41A Brunel Street East Malvern
2 Karana Place Glen Iris	43 Bruce Street Toorak

To learn more about the market, or to discuss your property needs – buying, selling or leasing, please contact us on 9864 5300 or email.